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Securities Code: 4485
June 24, 2022

To our shareholders:

Atsushi Tanaka
Representative Director
JTOWER Inc.
8-5-41 Akasaka, Minato-ku, Tokyo

Notice of Resolutions of the 10th Annual General Meeting of Shareholders

We would like to express our appreciation for your continued support and patronage.

We hereby announce that the matters outlined below were reported and resolved at the 10th Annual General Meeting of Shareholders of JTOWER Inc. (the “Company”) held today.

Matters Reported:

1. The Business Report, Consolidated Financial Statements and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the Company’s 10th Fiscal Year (April 1, 2021 - March 31, 2022)

The contents of the above Business Report, Consolidated Financial Statements and results of audits were reported.

2. Non-consolidated Financial Statements for the Company’s 10th Fiscal Year (April 1, 2021 - March 31, 2022)

The contents of the above Non-consolidated Financial Statements were reported.

Matters Resolved:

Proposal No. 1: Amendment to the Articles of Incorporation to Add a Business Purpose

This item was approved and resolved as originally proposed.

Details of the amendments are provided below.

Proposal No. 2: Amendment to the Articles of Incorporation to Permit the Holding of General Meeting of Shareholders Without a Designated Location for the Meeting

This item was approved and resolved as originally proposed.

Details of the amendments are provided below.

Proposal No. 3: Amendment to the Articles of Incorporation to Introduce a System for the Provision of Informational Materials for the General Meeting of Shareholders in Electronic Format

This item was approved and resolved as originally proposed.

Details of the amendments are provided below.

Proposal No. 4: Amendment to the Articles of Incorporation to Eliminate the Maximum Number of Directors

This item was approved and resolved as originally proposed.

Details of the amendments are provided below.

[Reference]

Proposal No. 1: Amendment to the Articles of Incorporation to Add a Business Purpose
Details of the amendments are as follows.

Comparison Table Showing the Previous and New Articles of Incorporation

(Amendments are underlined.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: 1. – 12. (Omitted) (Newly established)	(Purpose) Article 2. The purpose of the Company shall be to engage in the following business activities: 1. – 12. (Unchanged) <u>13. Formation, administration, and management of investment funds</u>
<u>13.</u> All businesses incidental or related to the preceding items.	<u>14.</u> All businesses incidental or related to the preceding items.

Proposal No. 2: Amendment to the Articles of Incorporation to Permit the Holding of General Meeting of Shareholders Without a Designated Location for the Meeting
Details of the amendments are as follows.

Comparison Table Showing the Previous and New Articles of Incorporation

(Amendments are underlined.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
(Convocation) Article 12. An annual general meeting of shareholders of the Company shall be convened within three months from the day following the last day of each fiscal year, and an extraordinary general meeting of shareholders shall be convened as necessary. (Newly established)	(Convocation) Article 12. 1. An annual general meeting of shareholders of the Company shall be convened within three months from the day following the last day of each fiscal year, and an extraordinary general meeting of shareholders shall be convened as necessary. <u>2. The Company may hold a general meeting of shareholders without a designated location for the meeting.</u>

Proposal No. 3: Amendment to the Articles of Incorporation to Introduce a System for the Provision of Informational Materials for the General Meeting of Shareholders in Electronic Format

Details of the amendments are as follows.

Comparison Table Showing the Previous and New Articles of Incorporation

(Amendments are underlined.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
<u>(Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.)</u>	(Deleted)
<p>Article 18. <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the Internet in accordance with the provisions prescribed by the Order of the Ministry of Justice, it may be deemed that the Company has provided this information to shareholders.</u></p>	
(Newly established)	<u>(Measures, etc. for Providing Information in Electronic Format)</u>
	Article 18.
	1. <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u>
	2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company may exclude all or some of those items designated by the Order of the Ministry of Justice from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u>
	<u>Supplementary Provisions</u>
	<u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u>
	Article 1.
	1. <u>The amendment to the Articles of Incorporation pertaining to Article 18 shall be effective from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the “Date of Enforcement”).</u>
	2. <u>Notwithstanding the provision of the preceding paragraph, Article 18 (Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.) of the Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from the Date of Enforcement.</u>
	3. <u>These Supplementary Provisions shall be deleted on the date when six months have elapsed from the Date of Enforcement or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u>

Proposal No. 4: Amendment to the Articles of Incorporation to Eliminate the Maximum Number of Directors

Details of the amendments are as follows.

Comparison Table Showing the Previous and New Articles of Incorporation

(Amendments are underlined.)

Articles of Incorporation Before Amendments	Articles of Incorporation After Amendments
(Number of Directors) Article 19. The Company shall have <u>not more than seven</u> Directors.	(Number of Directors) Article 19. The Company shall have <u>three</u> Directors <u>or more</u> .